

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 09.10.2025

Appeal No. 0342 of 2025

[Along with Misc. Application Nos. 804 and 805 of 2025]

Mr. Lokesh Kumar Shah

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Ms. Supriya Nair, Advocate with Mr. Keshav Taori, Advocate i/b. Mindspright Legal for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P, Mr. Aavish Shetty and Mr. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

ORDER:

Respondent seeks time. Call on October 29, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

09.10.2025
PK